



White City

2024 Annual Budget

APPROVAL DATE:

RESOLUTION NO.:

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Departmental Overview

Departmental Overview	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance Increase/ (Decrease)	% Variance
Revenue						
Taxes and Other Unconditional Revenue	3,872,482	3,995,764	4,016,095	4,153,113	157,349	4%
Fees and Charges	3,738,311	4,046,122	3,281,011	3,447,793	(598,329)	-15%
Tangible Capital Assets Sales - Gain	6,430	16,500	16,500	145,180	128,680	780%
Land Sales - Gain	-	100,000	-	56,356	(43,644)	-44%
Investment Income and Commissions	192,734	101,040	102,657	101,100	60	0%
Other Revenues	32,432	-	25,404	-	-	-
Conditional Grants	182,981	198,994	198,454	115,800	(83,194)	-42%
Total Revenues	8,025,370	8,458,419	7,640,121	8,019,341	(439,078)	-5%
Expenses						
General Governance	2,010,886	1,814,000	1,716,775	1,771,927	(42,073)	-2%
Planning and Development	354,660	396,407	356,070	365,637	(30,771)	-8%
Recreation and Cultural Services	828,425	1,110,773	1,120,755	1,103,246	(7,527)	-1%
Public Works	1,135,787	1,393,250	1,359,033	1,374,768	(18,483)	-1%
Environment Services	305,538	302,663	325,395	343,100	40,437	13%
Protective Services	214,857	330,169	284,171	346,478	16,309	5%
Fire Services	356,642	381,302	387,079	382,420	1,118	0%
Utility Services	2,605,261	2,770,543	2,736,280	2,887,195	116,652	4%
Total Expenses	7,812,056	8,499,107	8,285,557	8,574,772	75,664	1%
Surplus (Deficit) before Other Capital Contributions	213,314	(40,688)	(645,437)	(555,430)	(514,742)	
Capital Grants and Other Contributions	(688,006)	78,722	96,164	40,000	(38,722)	-49%
Surplus (Deficit) of Revenues over Expenses	(474,692)	38,034	(549,273)	(515,430)	(553,464)	
Capital Expenditures	4,797,873	7,112,062	1,672,826	7,500,650	388,588	
WMA Loan Repayments and Connection Fees Collection	(963,529)	(343,000)	(1,520,881)	(820,608)	(477,608)	
Amortization	(930,949)	(1,119,994)	(1,119,994)	(954,000)	165,994	
Debt Repayments (Principals)	360,334	521,744	521,744	777,647	255,903	
Net Unallocated Cash Flow	(3,738,421)	(6,132,778)	(102,968)	(7,019,119)	(886,342)	
Transfers from/(to) Reserves	382,962	1,244,812	-	1,702,384	457,572	
Debt Issuance	3,800,000	5,000,000	2,000,000	5,397,100	397,100	
Surplus/(Deficit)	444,541	112,034	1,897,032	80,365	(31,669)	

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General Operations and Utility Services

Budget Overview	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
General Operations						
Revenues	4,174,753	5,159,515	4,982,452	4,854,193	(305,322)	-6%
Expenses	5,298,816	5,728,565	5,549,278	5,687,577	(40,988)	-1%
Amortization	(587,564)	(774,348)	(774,348)	(610,615)	163,733	-21%
Capital Projects	2,711,704	644,062	637,416	1,193,993	549,931	85%
Debt Repayment	107,800	111,300	111,299	116,647	5,347	5%
Transfers from/(to) reserves	382,962	35,026	-	(297,616)	(332,641)	-950%
Debt Issuance	-	-	-	1,090,443	1,090,443	
Operational Surplus/(Deficit)	(2,973,041)	(515,038)	(541,193)	(740,581)	(225,543)	44%
Utility Services						
Revenues	3,162,611	3,377,627	2,753,832	3,205,148	(172,478)	-5%
Expenses	2,513,240	2,770,543	2,736,280	2,887,195	116,652	4%
Amortization	(343,385)	(345,646)	(345,646)	(343,385)	2,261	-1%
Capital Projects	4,797,873	7,112,062	1,672,826	7,500,650	388,588	5%
Debt Repayment	252,534	410,444	410,445	661,000	250,556	61%
Transfers from/(to) Reserves	382,962	1,244,812	-	1,702,384	457,572	37%
Debt Issuance	3,800,000	5,000,000	2,000,000	5,397,100	397,100	8%
Utility Services Surplus/(Deficit)	125,311	(324,964)	279,928	(400,828)	(75,864)	23%
Surplus/(Deficit)	(2,847,730)	(840,002)	(261,265)	(1,141,409)	(301,407)	36%

Taxation and Unconditional Revenue

Taxation and Unconditional Revenue	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
Gross Municipal Taxes	3,557,087	3,709,451	3,709,095	3,869,813	160,362	4%
Discounts	(488,971)	(519,323)	(519,323)	(541,774)	(22,451)	4%
Abatements	(873)	(1,000)	(1,000)	(1,000)	-	0%
Penalties on Taxes	14,147	15,500	15,500	14,532	(968)	-6%
Grant-in-Lieu Payments	1,656	1,700	2,282	2,000	300	18%
Total Taxation	3,083,046	3,206,328	3,206,554	3,343,571	137,244	4%
Unconditional Grants	789,436	789,436	809,541	809,541	20,105	3%
Total Taxes and Unconditional Revenue	3,872,482	3,995,764	4,016,095	4,153,113	157,349	4%

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General Governance

General Governance	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	7.83	9.66	9.66	9.66	-	0%
Operating						
Revenues						
Fees and Charges	24,710	20,864	14,766	27,860	6,996	34%
Land Sales - Gain	-	100,000	-	56,356	(43,644)	-44%
Investment Income and Commissions	192,734	101,040	102,657	101,100	60	0%
Other Revenues	32,432	-	13,404	-	-	
Total Revenues	249,876	221,904	130,827	185,316	(36,588)	-16%
Expenses						
Council Remuneration and Travel	175,070	213,161	145,021	164,700	(48,461)	-23%
Wages and Benefits	808,990	908,627	905,326	852,181	43,555	5%
Professional/Contractual Services	805,621	392,238	387,398	412,781	20,544	5%
Utilities	14,793	14,722	14,882	15,102	380	3%
Maintenance, Materials and Supplies	122,314	163,605	143,800	117,054	(46,551)	-28%
Grants and Contributions - Operating	2,025	2,500	1,200	2,500	-	0%
Amortization	53,310	65,847	65,847	54,308	(11,539)	-18%
Interest	28,763	52,300	52,300	52,300	-	0%
Allowance for Uncollectible	-	1,000	1,000	1,000	-	0%
Total Expenses	2,010,886	1,814,000	1,716,775	1,771,927	6,388	0%
Surplus (Deficit) before Other Capital Contributions	(1,761,010)	(1,592,096)	(1,585,948)	(1,586,611)	5,485	0%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	(1,761,010)	(1,592,096)	(1,585,948)	(1,586,611)	5,485	0%
Capital						
Capital Projects	-	-	-	15,000	15,000	
Amortization	(53,310)	(65,847)	(65,847)	(54,308)	11,539	-18%
Asset Renewal Contributions	23,990	29,631	29,631	24,439	(5,193)	-18%
Transfers to/(from) Reserves	-	-	-	(39,439)	(39,439)	
Support Through Taxation, Grants	1,731,690	1,555,880	1,549,733	1,532,303	(23,577)	-2%

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Planning and Development

Planning and Development	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	3.00	3.00	2.80	2.25	(0.75)	-25%
Operating						
Revenues						
Fees and Charges	61,405	550	559	2,450	1,900	345%
Total Revenues	61,405	550	559	2,450	1,900	345%
Expenses						
Wages and Benefits	293,978	327,881	288,687	230,762	(97,119)	-30%
Professional/Contractual Services	56,811	65,311	64,167	84,500	19,189	29%
Maintenance, Materials and Supplies	3,871	3,216	3,216	2,000	(1,216)	-38%
Interest	-	-	-	48,375	-	
Total Expenses	354,660	396,407	356,070	365,637	(79,145)	-20%
Surplus (Deficit) before Other Capital Contributions	(293,255)	(395,857)	(355,512)	(363,187)	32,671	-20%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	(293,255)	(395,857)	(355,512)	(363,187)	32,671	-20%
Capital						
Capital Projects	-	300,000	300,000	790,443	490,443	163%
Support Through Taxation, Grants	293,255	695,857	655,512	1,153,630	409,398	59%

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Fire Services

Fire Services	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	0.88	0.88	0.88	0.88	-	0%
Operating						
Revenues						
Fees and Charges	159,888	12,000	5,100	5,100	(7,000)	-58%
Total Revenues	159,888	12,000	5,100	5,100	(7,000)	-58%
Expenses						
Wages and Benefits	148,381	153,904	153,904	161,326	7,422	5%
Professional/Contractual Services	62,866	73,276	78,026	78,204	4,928	7%
Utilities	9,134	9,211	9,211	9,500	289	3%
Maintenance, Materials and Supplies	42,916	40,600	41,627	42,100	1,500	4%
Grants and Contributions - Operating	13,516	12,642	12,642	10,642	(2,000)	-16%
Amortization	79,830	91,669	91,669	80,648	(11,021)	-12%
Total Expenses	356,642	381,302	387,079	382,420	1,118	0%
Surplus (Deficit) before Other Capital Contributions	(196,754)	(369,302)	(381,979)	(377,420)	(8,118)	2%
Capital Grants and Other Contributions	5,304	-	7,800	-	-	
Surplus (Deficit) of Revenues over Expenses	(191,450)	(369,302)	(374,179)	(377,420)	(8,118)	2%
Capital						
Capital Projects	55,868	10,000	10,000	5,000	(5,000)	-50%
Amortization	(79,830)	(91,669)	(91,669)	(80,648)	11,021	-12%
Asset Renewal Contributions	35,923	41,251	41,251	36,292	(4,959)	-12%
Transfers to/(from) Reserves	-	-	-	41,292	41,292	
Support Through Taxation, Grants	203,412	328,884	333,761	379,356	50,472	15%

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Protective Services

Protective Services	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	-	0.63	0.63	0.63	-	0%
Operating						
Revenues						
Fees and Charges	18,915	33,180	24,500	6,000	(27,180)	-82%
Total Revenues	18,915	33,180	24,500	6,000	(27,180)	-82%
Expenses						
Wages and Benefits	-	50,400	26,401	52,399	1,999	4%
Professional/Contractual Services	214,857	263,519	236,709	268,700	5,181	2%
Maintenance, Materials and Supplies	-	7,250	12,061	12,080	4,830	67%
Amortization	-	9,000	9,000	13,299	4,299	48%
Total Expenses	214,857	330,169	284,171	346,478	16,309	5%
Surplus (Deficit) before Other Capital Contributions	(195,942)	(296,989)	(259,671)	(340,478)	(43,489)	15%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	(195,942)	(296,989)	(259,671)	(340,478)	(43,489)	15%
Capital						
Capital Projects	-	90,000	90,000	-	(90,000)	-100%
Amortization	-	(9,000)	(9,000)	(13,299)	(4,299)	48%
Asset Renewal Contributions	-	4,050	4,050	5,985	1,935	48%
Transfers to/(from) Reserves	-	-	-	(5,985)	-	
Support Through Taxation, Grants	195,942	382,039	344,721	327,179	(48,875)	-13%

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Public Works

Public Works	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	8.13	8.30	8.30	8.30	-	0%
Operating						
Revenues						
Fees and Charges	136,875	384,367	326,075	62,399	(321,968)	-84%
Tangible Capital Assets Sales – Gain	6,430	16,500	16,500	145,180	128,680	780%
Conditional Grants	85,779	67,020	66,480	5,000	(62,020)	-93%
Total Revenues	229,084	467,887	409,055	212,579	(255,308)	-55%
Expenses						
Wages and Benefits	444,708	450,190	434,144	539,437	89,247	20%
Professional/Contractual Services	198,517	306,408	280,922	289,680	(16,728)	-5%
Utilities	60,010	68,695	71,263	68,930	235	0%
Maintenance, Materials and Supplies	100,884	75,575	75,575	68,250	(7,325)	-10%
Amortization	331,668	423,942	423,942	339,604	(84,338)	-20%
Interest	92,021	68,440	73,187	68,867	427	0%
Total Expenses	1,227,808	1,393,250	1,359,033	1,374,768	(18,483)	-1%
Surplus (Deficit) before Other Capital Contributions	(998,724)	(925,364)	(949,977)	(1,162,189)	(236,826)	26%
Capital Grants and Other Contributions	(693,310)	78,722	88,364	40,000	(38,722)	-49%
Surplus (Deficit) of Revenues over Expenses	(1,692,034)	(846,642)	(861,614)	(1,122,189)	(275,548)	33%
Capital						
Capital Projects	338,332	129,222	143,728	310,200	180,978	140%
Amortization	(414,642)	(423,942)	(423,942)	(339,604)	84,338	-20%
Debt Repayment	107,800	111,300	111,300	116,647	5,347	5%
Asset Renewal Contributions	149,251	190,774	190,774	152,822	(37,952)	-20%
Transfers to/(from) Reserves	-	(35,026)	(35,026)	(400,022)	(364,996)	1042%
Support Through Taxation, Grants	1,872,775	818,970	848,448	962,232	143,262	17%

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Environmental Services

Environmental Services	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	-	-	-	-	-	
Operating						
Revenues						
Fees and Charges	4,714	4,200	5,193	4,750	550	13%
Conditional Grants	59,449	48,000	48,000	62,992	14,992	31%
Total Revenues	64,163	52,200	53,193	67,742	15,542	36%
Expenses						
Professional/Contractual Services	304,764	302,063	324,795	342,400	40,337	13%
Utilities	774	600	600	700	100	17%
Total Expenses	305,538	302,663	325,395	343,100	40,437	13%
Surplus (Deficit) before Other Capital Contributions	(241,375)	(250,463)	(272,202)	(275,358)	(24,895)	10%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	(241,375)	(250,463)	(272,202)	(275,358)	(24,895)	10%
Support Through Taxation, Grants	241,375	250,463	272,202	275,358	24,895	10%

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Parks, Recreation and Culture

Parks, Recreation and Culture	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	3.68	4.68	4.68	4.68	-	0%
Operating						
Revenues						
Fees and Charges	143,695	556,334	150,986	134,186	(422,148)	-76%
Conditional Grants	37,753	83,974	83,974	47,808	(36,166)	-43%
Total Revenues	181,448	640,308	246,960	181,994	(458,315)	-72%
Expenses						
Wages and Benefits	411,273	532,751	532,812	559,950	27,199	5%
Professional/Contractual Services	72,035	86,254	88,657	72,245	(14,009)	-16%
Utilities	29,101	34,853	35,432	36,940	2,087	6%
Maintenance, Materials and Supplies	63,141	127,456	127,102	133,170	5,714	4%
Grants and Contributions – Operating	64,160	75,269	75,669	93,302	18,033	24%
Amortization	122,756	183,890	183,890	122,756	(61,134)	-33%
Other – Programs and Events	65,959	70,300	77,192	84,883	14,583	21%
Total Expenses	828,425	1,110,773	1,120,755	1,103,246	(7,527)	-1%
Surplus (Deficit) before Other Capital Contributions	(646,977)	(470,465)	(873,795)	(921,253)	(450,787)	96%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	(646,977)	(470,465)	(873,795)	(921,253)	(450,787)	96%
Capital						
Capital Projects	954,246	100,000	101,688	61,350	(38,650)	-39%
Amortization	(122,756)	(183,890)	(183,890)	(122,756)	61,134	-33%
Asset Renewal Contributions	55,240	82,751	82,751	55,240	(27,510)	-33%
Transfers to/(from) Reserves	-	-	-	111,500	111,500	
Support Through Taxation, Grants	1,533,707	469,326	874,343	1,026,587	557,261	119%

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Utility Services

Utility Services	2022 Actual	2023 Budget	2023 Forecast	2024 Budget	Budget to Budget Variance	
					Increase/ (Decrease)	% Variance
FTEs	-	-	-	-	-	0%
Operating						
Revenues						
Fees and Charges	3,162,611	3,377,627	2,753,832	3,205,148	(172,478)	-5%
Total Revenues	3,162,611	3,377,627	2,753,832	3,205,148	(172,478)	-5%
Expenses						
Wages and Benefits	117,763	128,292	128,292	106,781	(21,511)	-17%
Professional/Contractual Services	162,299	241,763	209,748	214,600	(27,163)	-11%
Utilities	16,877	23,241	23,241	21,500	(1,741)	-7%
Maintenance, Materials and Supplies	28,363	40,000	38,864	33,400	(6,600)	-17%
Grants and Contributions – Operating	380,631	386,062	393,270	435,181	49,119	13%
Amortization	343,385	345,646	345,646	343,385	(2,261)	-1%
Interest	391,264	476,538	485,690	617,241	140,703	30%
Allowance for Uncollectible	5,408	-	-	1,000	1,000	
Other – Water Purchases	1,067,250	1,129,000	1,111,528	1,114,107	(14,893)	-1%
Total Expenses	2,513,240	2,770,543	2,736,280	2,887,195	116,652	4%
Surplus (Deficit) before Other Capital Contributions	649,371	607,084	17,553	317,953	(289,131)	-48%
Capital Grants and Other Contributions	-	-	-	-	-	
Surplus (Deficit) of Revenues over Expenses	649,374	607,084	17,553	317,953	(289,131)	-48%
Capital						
Capital Projects	2,086,169	6,468,000	1,035,410	6,306,657	(161,343)	-2%
Amortization	(343,385)	(345,646)	(345,646)	(343,385)	2,261	-1%
Asset Renewal Contributions	154,523	155,541	155,541	154,523	(1,017)	-1%
Loan Repayment from WMA	-	-	(1,520,881)	(820,608)	(820,608)	
Transfers to/(from) Reserves	-	(1,209,787)	-	(2,000,000)	(790,213)	65%
Debt Issuance	3,800,000	5,000,000	2,000,000	4,306,657	(693,343)	-14%
Support Through Taxation, Grants	(2,299,530)	(128,532)	(2,282,684)	(666,423)	(537,891)	418%

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Development Levies

Schedule of Development Levies - Storm					
	2020	2021	2022	2023	2024
Opening Balance	(68,331)	(82,914)	(131,773)	(93,051)	(300,494)
Withdrawals	(14,583)	(48,858)	(12,500)	(300,000)	(52,949)
Contribution	-	-	51,222	92,556	31,083
Closing Balance	(82,914)	(131,773)	(93,051)	(300,494)	(322,361)

Schedule of Development Levies - Transportation					
	2020	2021	2022	2023	2024
Opening Balance	41,361	36,219	(1,026,057)	(1,031,949)	(752,110)
Withdrawals	(5,555)	(1,062,639)	(170,000)	-	-
Contribution	414	362	164,108	279,840	93,976
Closing Balance	36,219	(1,026,057)	(1,031,949)	(752,110)	(658,133)

Schedule of Development Levies - Water					
	2020	2021	2022	2023	2024
Opening Balance	(2,060,458)	(2,171,506)	(2,276,494)	(2,113,989)	(1,819,142)
Withdrawals	(111,048)	(104,988)	-	-	-
Contribution	-	-	162,505	294,847	99,016
Closing Balance	(2,171,506)	(2,276,494)	(2,113,989)	(1,819,142)	(1,720,125)

Schedule of Development Levies - Sanitary					
	2020	2021	2022	2023	2024
Opening Balance	(3,433,165)	(3,646,530)	(3,859,867)	(3,841,863)	(3,613,513)
Withdrawals	(213,365)	(213,337)	-	-	130,632
Contribution	-	-	18,004	228,350	76,685
Closing Balance	(3,646,530)	(3,859,867)	(3,841,863)	(3,613,513)	(3,406,196)

Schedule of Development Levies - Recreation					
	2020	2021	2022	2023	2024
Opening Balance	416,346	(340,472)	(501,629)	(707,419)	(285,376)
Withdrawals	(760,982)	(161,157)	(611,084)	-	-
Contribution	4,163	-	405,294	422,043	141,732
Closing Balance	(340,472)	(501,629)	(707,419)	(285,376)	(143,644)

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Total Development Levies					
	2020	2021	2022	2023	2024
Opening Balance	(5,104,247)	(6,205,203)	(7,795,820)	(7,788,271)	(6,770,635)
Withdrawals	(1,105,533)	(1,590,979)	(793,584)	(300,000)	77,683
Contribution	4,577	362	801,133	1,317,636	442,492
Closing Balance	(6,205,203)	(7,795,820)	(7,788,271)	(6,770,635)	(6,250,460)

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Deferred Revenue

Schedule of Federal Gas Tax Deferred Revenue				
	2021	2022	2023	2024
Opening Balance	488,413	768,454	808,078	939,593
Grant Funding Received	377,613	95,759	195,237	99,478
Funds Spent on Projects	-	-	-	-
Multi-Use Pathway Network Improvement	(97,572)	(56,135)	(63,722)	40,000)
Closing Balance	768,454	808,078	939,593	999,071

Schedule of Public Reserves Deferred Revenue				
	2021	2022	2023	2024
Opening Balance	20,100	20,100	20,100	20,100
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	20,100	20,100	20,100	20,100

Schedule of White Butte Fire Commission Deferred Revenue				
	2021	2022	2023	2024
Opening Balance	29,823	29,823	29,823	29,823
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	29,823	29,823	29,823	29,823

Schedule of Fire Department Fundraising Reserves				
	2021	2022	2023	2024
Opening Balance	7,000	7,000	7,000	7,000
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	7,000	7,000	7,000	7,000

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Financing

Outstanding Debt Balance	2023	2024	2025	2026	2027	2028
Gravity Sewer - Phase 2 & 3	545,331	478,841	408,867	335,226	257,727	176,212
Wastewater Treatment Plant	3,500,000	3,500,000	3,338,000	3,169,000	2,990,000	2,802,000
Betteridge Road	2,401,700	2,290,400	2,176,300	2,058,700	1,937,600	1,813,000
Sewage Pumping Station	1,029,300	981,600	932,700	882,300	830,400	777,000
Wastewater Treatment Plant Phase 1B	3,657,500	3,467,500	3,277,500	3,087,500	2,897,500	2,707,500
Wastewater Treatment Plant Phase 2 2023	2,000,000	4,893,746	4,729,584	4,558,035	4,378,765	4,191,429
Wastewater Treatment Plant Phase 2 2024		4,317,680	4,243,541	4,127,515	4,003,946	3,872,345
Chuka Pond		1,079,420	1,060,885	1,031,879	1,000,986	968,086
Total	13,133,831	21,009,187	20,167,378	19,250,154	18,296,925	17,307,573

Annual Debt Payment (Principal and Interest)	2023	2024	2025	2026	2027	2028
Gravity Sewer - Phase 2 & 3	94,349	94,349	94,349	94,349	94,349	94,349
Wastewater Treatment Plant	137,550	297,558	297,691	300,580	302,451	188,000
Betteridge Road	179,740	179,467	179,433	179,804	179,290	124,600
Sewage Pumping Station	77,032	76,914	76,900	77,059	76,839	53,400
Wastewater Treatment Plant Phase 1B	279,300	279,300	279,300	279,300	279,300	279,300
Wastewater Treatment Plant Phase 2 2023	132,267	158,721	158,721	158,721	158,721	158,721
Wastewater Treatment Plant Phase 2 2024		261,238	391,857	391,857	391,857	391,857
Chuka Pond		65,310	97,964	97,964	97,964	97,964
Total	900,238	1,412,857	1,576,214	1,579,634	1,580,771	1,388,191

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Interest Payments	2023	2024	2025	2026	2027	2028
Gravity Sewer - Phase 2 & 3	28,575	25,091	21,425	17,566	13,505	9,231
Wastewater Treatment Plant	137,550	135,558	128,691	121,580	114,451	108,121
Betteridge Road	68,440	65,367	61,833	58,704	54,690	51,183
Sewage Pumping Station	29,332	28,014	26,500	25,159	23,439	21,935
Wastewater Treatment Plant Phase 1B	131,670	124,830	117,990	111,150	104,310	97,470
Wastewater Treatment Plant Phase 2 2023	81,167	93,748	88,878	84,008	79,138	74,268
Wastewater Treatment Plant Phase 2 2024		187,099	275,830	268,288	260,256	251,702
Chuka Pond		46,775	68,958	67,072	65,064	62,926
Total	476,734	706,482	790,103	753,526	714,853	676,836

2024 Annual Budget

Reserve Statements

Internal Borrowing Activities				
	2021	2022	2023	2024
WWA - WWTF debenture	(137,200)	(138,304)	-	-
- Connection fees -WWA	-	-	-	-
- Development levies - Sewer	137,200	-	228,350	130,632
Repayment/ (Increase)	-	(138,304)	228,350	130,632
2011 Kubota Mower	-	-	-	-
Transfer from Taxes	-	-	5,935	5,395
Repayment/ (increase)	-	-	5,935	5,935
Pathway Updates	-	-	-	-
Transfer from Taxes	-	-	8,539	8,539
Repayment/ (Increase)	-	-	8,539	8,539
Betteridge Road Phase 2	-	(181,215)	-	-
Development Levy Collection	-	-	279,840	-
Repayment / (Increase)	-	(181,215)	-	-
Multi-Use Recreation Centre Stage 3	-	(761,975)	-	-
Development Levy Collection	-	-	-	-
Repayment / (Increase)	-	(761,975)	-	-
2022 Loan for WMA (\$3.8 million)	-	(142,500)	(190,000)	(190,000)
Transfer from Taxes	-	-	-	-
Repayment / (Increase)	-	(142,500)	(190,000)	(190,000)
2023 WCRM158 Phase 2 loan	-	-	(149,139)	-
Transfer from taxes	-	-	-	-
Repayment / (Increase)	-	-	(149,139)	-
2023 Chuka Ponds Loan	-	-	(18,535)	(29,007)
Chuka Ponds Capital Costs	-	(18,600)	-	-
Transfer from Taxes	-	-	-	-
Development Levy Collection	-	-	36,565	52,949
Repayment / (Increase)	-	(18,600)	18,030	23,942
Unused Loan Repayment from WCRM158	-	-	221,834	239,744
Internal Borrowing for Other Capital	-	-	(750,986)	(384,777)
Total (Increase in Internal Borrowing)	(474,700)	(1,242,593)	(1,090,125)	(574,777)
Total Repayment of Internal Borrowing	81,038	11,479	482,688	408,792

2024 Annual Budget

General Reserves				
	2021	2022	2023	2024
Opening Balance	512,409	(473,686)	(1,260,259)	(1,970,663)
Internal Borrowing	-	(1,242,593)	(1,090,125)	(574,777)
Repayment of Internal Borrowing	-	11,479	482,688	408,792
Operating Surplus /(Deficit)	(986,095)	444,541	(102,968)	80,365
Closing Balance	(473,686)	(1,260,259)	(1,970,663)	(2,056,283)

Water Reserve				
	2021	2022	2023	2024
Opening Balance	666,461	616,172	666,567	666,567
Contributions	-	62,772	-	-
Withdrawals	(8,161)	-	-	-
Water Meter Upgrades	(10,568)	(12,377)	-	-
MRX reader	-	-	-	-
WTP Pump Replacement	(31,560)	-	-	-
Closing Balance	616,172	666,567	666,567	666,567

Sewer Reserve				
	2021	2022	2023	2024
Opening Balance	582,375	533,686	530,140	453,109
Contributions	39,875	73,259	-	-
Withdrawals	-	-	-	-
Back up Generator SPS # 6	(11,646)	-	-	-
SPS Project Loan Repayment	(76,917)	(76,805)	(77,032)	(76,914)
Closing Balance	533,686	530,140	453,109	376,194

Recreation Reserve				
	2021	2022	2023	2024
Opening Balance	-	-	127,400	255,800
Contributions	-	127,400	128,400	126,500
Withdrawals	-	-	-	-
Closing Balance	-	127,400	255,800	382,300

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Asset Renewal Reserves				
	2021	2022	2023	2024
General Governance	116,136	140,845	170,476	200,107
Contributions	24,709	29,631	29,631	24,439
Withdrawals	-	-	-	(15,000)
Closing Balance	140,845	170,476	200,107	209,546
Fire Services	232,039	267,757	261,901	303,152
Contributions	35,718	37,144	41,251	36,292
Withdrawals	-	(43,000)	-	(5,000)
Closing Balance	267,757	261,901	303,152	334,443
Public Works	492,329	554,381	625,969	767,243
Contributions	132,098	186,589	190,774	152,822
Withdrawals	(70,046)	(115,000)	(49,500)	(400,022)
Closing Balance	554,381	625,969	767,243	520,043
Recreation Services	278,562	274,068	289,166	371,917
Contributions	56,196	82,751	82,751	55,240
Withdrawals	(60,690)	(67,652)	-	(15,000)
Closing Balance	274,068	289,166	371,917	412,157
Utility Services	-	110,299	265,840	421,380
Contributions	153,426	155,541	155,541	154,523
Withdrawals	(43,127)	-	-	-
Closing Balance	110,299	265,840	421,380	575,904
Protective Services	-	-	-	4,050
Contributions	-	-	4,050	5,985
Withdrawals	-	-	-	-
Closing Balance	-	-	4,050	10,035
Total Reserve Balance	1,347,350	1,613,352	2,067,850	2,062,128

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2024 Capital Expenditures Plan

Capital Project	Category	Department	Funding Sources	2024
Council Devices	Computer Hardware	General Governance	Asset Renewal Reserve	15,000
Multi-Use Pathway Network Improvement	Transportation	Public Works	Gas Tax Grant	40,000
Fire Training Grounds	Land Improvement	Fire Services	Asset Renewal Reserve	5,000
Bronco Park	Equipment	Recreation & Culture	Municipal Tax Revenue	45,000
Park Benches & Receptacles	Equipment	Recreation & Culture	Municipal Tax Revenue	1,350
Loader	Equipment	Public Works	Asset Renewal Reserve/Sales Proceeds	155,000
Blower	Equipment	Public Works	Asset Renewal Reserve/Sales Proceeds	20,200
14' Box Plow	Equipment	Public Works	Asset Renewal Reserve	32,000
Public Works ATV	Equipment	Public Works	Asset Renewal Reserve/Sales Proceeds	40,000
Garden of Eden Drainage Improvement	Land Improvement	Public Works	Municipal Tax Revenue	23,000
Double K Outdoor Rink Refurbishment	Land Improvement	Recreation & Culture	Asset Renewal Reserve	15,000
Contribution to Wastewater Expansion Project Phase 2	Sewer System	Utility Services	Long-Term Borrowing	6,306,657
Chuka Ponds	Stormwater System	Planning & Development	Long-Term Borrowing	790,443
Youth Project Initiative	Equipment	General Governance	Municipal Tax Revenue	12,000
Total CAPEX				7,500,650

2024 Annual Budget

5-Year Capital Expenditures Plan

Capital Project	Category	Department	2024	2025	2026	2027	2028
Council Devices	Computer Hardware	General Governance	15,000				
Multi-Use Pathway Network Improvement	Transportation	Public Works	40,000			240,000	145,000
Fire Training Grounds	Land Improvement	Fire Services	5,000				
Bronco Park	Equipment	Recreation & Culture	45,000			70,000	
Park Benches & Receptacles	Equipment	Recreation & Culture	1,350			30,000	15,000
Batting Cage Netting and Posts	Equipment	Recreation & Culture					30,000
Emerald Ridge Elementary School Sports Field	Land Improvement	Recreation & Culture		105,000			
Pickleball Court Upgrades	Land Improvement	Recreation & Culture				55,000	
Digital Welcome Sign	Equipment	General Governance		80,000			
35 Ton Mini Excavator	Equipment	Public Works				95,000	
New Pathway Construction - Meadow	Land Improvement	Public Works				40,000	40,000
1-Ton Truck and Plow Replacement	Vehicle	Public Works		100,000			
Tractor Replacement	Equipment	Public Works			80,000		
Mower Replacement	Equipment	Public Works			39,000		
Rotary Mower	Equipment	Public Works			100,000		
Crack Sealing Unit Replacement	Equipment	Public Works			110,000		
Wood Chipper Replacement	Equipment	Public Works				100,000	
Crew Truck Replacement	Vehicle	Public Works			65,000		
Goose Neck Trailer	Equipment	Public Works		30,000			
Road Grader	Equipment	Public Works					250,000
Tandem Dump Truck	Equipment	Public Works					110,000
SPS #6 Control Panel Replacement	Equipment	Utility Services		60,500			
Loader	Equipment	Public Works	155,000				
Blower	Equipment	Public Works	20,200				

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Capital Project	Category	Department	2024	2025	2026	2027	2028
14' Box Plow for the new Loader	Equipment	Public Works	32,000				
Skid Steer	Equipment	Public Works		82,000			
Public Works ATV	Equipment	Public Works	40,000				
Garden of Eden Drainage Improvement	Land Improvement	Public Works	23,000				
Solar Lights Refurbishment	Land Improvement	Public Works		17,000			
Splash Park Refurbishment/Bathroom	Land Improvement	Recreation & Culture				175,000	
Double K Outdoor Rink Refurbishment	Land Improvement	Recreation & Culture	15,000	85,000			
Contribution to Wastewater Expansion Project Phase 2	Sewer System	Utility Services	6,306,657				
Mower Replacement	Equipment	Public Works				40,000	
Replace Crew Truck	Equipment	Public Works				80,000	
Pole Shed and Public Works Compound	Equipment	Public Works				140,000	
Replace Plow Truck	Equipment	Public Works				160,000	
Betteridge Road	Transportation	Public Works		1,125,000	1,125,000	926,000	630,000
Intersection Improvements - Hwy 48 and Gregory Ave	Transportation	Public Works		400,000			
Chuka Ponds	Stormwater System	Planning & Development	790,443		1,500,000		
Community Centre Courtyard Renovation	Land Improvement	Recreation & Culture			25,000		
Skate Park Lighting	Infrastructure	Recreation & Culture			30,000		
Serbu Park Ball Diamond #3 Lighting	Infrastructure	Recreation & Culture			181,000		
Serbu Park General Refurbishment and Upgrades	Land Improvement	Recreation & Culture					50,000
M8 450 mm Stormwater System for Town Centre	Stormwater System	Utility Services		1,009,470			
White City Water Line - Distribution System Upgrade - Phase II & III	Water System	Planning & Development				3,038,625	
Effluent Irrigated Tree Farm	Land Improvement	Planning & Development		200,000			
Fire Hall Expansion	Building	Fire Services			200,000	800,000	
New LED Pathway Lighting	Infrastructure	Public Works			60,000		

2024 Annual Budget

Capital Project	Category	Department	2024	2025	2026	2027	2028
Public Work Storage Pole Shed	Building	Public Works			100,000		
Town Centre Office Land	Land Improvement	General Governance		650,000			
Line Painter Replacement	Equipment	Public Works		24,000			
Youth Project Initiative	Equipment	General Governance	12,000				
Total CAPEX			7,500,650	3,967,970	3,615,000	5,989,625	1,270,000