



2026 Annual Budget

APPROVAL DATE:

RESOLUTION NO.:

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Departmental Overview

Revenue					2025 Budget to 2026 Budget	
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	4,409,899	4,446,365	4,414,981	4,781,296	366,315	8.3%
Fees and Charges	3,290,764	3,647,642	4,442,917	4,573,847	130,930	2.9%
Tangible Capital Asset Sales - Gain	129,849	-	-	-	-	
Land Sales - Gain	77,334	-	-	-	-	
Investment Income and Commissions	356,367	242,874	121,100	220,000	98,900	81.7%
Other Revenue	1,657	224,086	-	-	-	
Conditional Grants	143,289	185,922	195,549	147,308	(48,241)	-24.7%
Total Revenues	8,409,160	8,746,889	9,174,547	9,722,451	547,904	6.0%
Expenses						
General Governance	1,495,557	1,690,658	1,759,784	1,979,671	219,887	12.5%
Planning & Development	237,621	345,369	382,162	452,459	70,297	18.4%
Recreation and Cultural Services	1,036,073	1,108,261	1,177,850	1,340,925	163,075	13.8%
Public Works	1,172,779	1,329,612	1,410,021	1,528,954	118,934	8.4%
Environment Services	336,091	370,095	381,552	388,847	7,295	1.9%
Protective Services	334,085	354,281	376,890	387,956	11,066	2.9%
Fire Services	347,355	346,473	317,272	396,520	79,247	25.0%
Utility Services	2,728,500	3,282,045	3,039,434	3,239,802	200,367	6.6%
Total Expenses	7,688,062	8,826,795	8,844,965	9,715,135	870,170	9.8%
Surplus (Deficit) before Other Capital Contributions	721,098	(79,905)	329,582	7,316	(322,266)	-98%
Capital Grants and Other Contributions	356,088	64,138	42,650	3,164,000	3,121,350	7318.5%
Surplus (Deficit) of Revenues over Expenses	1,077,187	(15,767)	372,232	3,171,316	2,799,084	752%
Capital Expenditures	4,741,161	5,286,747	5,286,747	6,027,750	741,003	14.0%
WMA loan repayments and Connection fees collection	(470,837)	(534,185)	(534,185)	(205,211)	328,974	-61.6%
Amortization	(937,606)	(987,216)	(987,216)	(1,039,963)	(52,747)	5.3%
Debt Repayments (Principals)	783,088	1,020,250	902,743	1,139,042	236,299	26.2%
Net Unallocated Cash Flow	(3,038,619)	(4,801,363)	(4,295,857)	(2,750,302)	1,545,555	-36.0%
Transfers from/(to) Reserves	(290,785)	1,828,639	1,354,111	2,795,104	1,440,993	106.4%
Transfers from Reserves - Loan proceeds					-	
Debt Issuance	5,397,100	3,000,000	3,000,000	-	(3,000,000)	-100.0%
Surplus/(Deficit)	2,067,696	27,276	58,254	44,802	(13,452)	-23%

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General Operations and Utility Services

General Operations	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	2025 Budget to 2026 Budget	
					Increase / (Decrease)	% Variance
Revenues	5,708,397	5,390,754	5,381,546	5,929,782	548,236	10.2%
Expenses	4,959,561	5,544,750	5,805,531	6,475,333	669,802	11.5%
Amortization	(598,161)	(645,191)	(645,191)	(681,296)	(36,105)	5.6%
Capital Projects	831,815	922,247	622,247	1,727,750	1,105,503	177.7%
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Debt Repayments	132,270	172,111	150,536	175,611	25,075	16.7%
Transfer from/(to reserves)	(445,725)	187,239	(287,289)	1,427,623	1,714,912	-596.9%
Debt Issuance	-	-	-	-	-	-
Operational Surplus/(Deficit)	(62,814)	(415,924)	(838,866)	(339,993)	498,872	-59.5%
Utility Services						
Revenues	3,056,851	3,420,274	3,835,651	6,956,669	3,121,018	81.4%
Expenses	2,728,500	3,282,045	3,039,434	3,239,802	200,367	6.6%
Amortization	(339,445)	(342,025)	(342,025)	(358,667)	(16,642)	4.9%
Capital Projects	3,909,346	4,364,500	4,664,500	4,300,000	(364,500)	-7.8%
WMA loan repayments and Connection fees collection	(470,837)	(534,185)	(534,185)	(205,211)	328,974	-61.6%
Debt Repayments	650,818	848,139	752,207	963,431	211,224	28.1%
Transfer from/(to reserves)	154,940	1,641,400	1,641,400	1,367,482	(273,918)	-16.7%
Debt Issuance	5,397,100	3,000,000	3,000,000	-	(3,000,000)	-100.0%
Operational Surplus/(Deficit)	2,130,510	443,200	897,120	384,795	(512,324)	-57.1%
Overall Surplus/(Deficit)	2,067,696	27,276	58,254	44,802	(13,452)	-23%

Taxation and Unconditional Revenue

Taxes and Unconditional Revenue	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	2025 Budget to 2026 Budget	
					Increase / (Decrease)	% Variance
Gross Municipal Taxes	3,959,376	4,091,701	4,105,781	4,382,677	276,896	6.7%
Discounts	(546,411)	(579,730)	(565,281)	(613,575)	(48,294)	8.5%
Abatements	(77,636)	(68,934)	(68,063)	(64,199)	3,864	-5.7%
Penalties on Taxes	12,784	13,021	13,575	14,000	425	3.1%
Grant-in-Lieu Payments	2,394	2,967	2,000	3,000	1,000	50.0%
Total Taxation	3,350,506	3,459,025	3,488,012	3,721,903	233,891	6.7%
Unconditional Grants	1,059,393	987,340	926,969	1,059,393	132,424	14.3%
Total Taxes and Unconditional Grants	4,409,899	4,446,365	4,414,981	4,781,296	366,315	8.3%

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General Governance

Revenue	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	2025 Budget to 2026 Budget	
					Increase / (Decrease)	% Variance
Fees and Charges	18,603	21,212	23,800	23,700	(100)	-0.4%
Tangible Capital Asset Sales - Gain	(735)	-	-	-	-	-
Land Sales - Gain	77,334	-	-	-	-	-
Investment Income and Commissions	356,367	242,874	121,100	220,000	98,900	81.7%
Other Revenue	803	195,252	-	-	-	-
Conditional Grants	-	-	43,750	-	(43,750)	-100.0%
Total Revenues	452,372	459,338	188,650	243,700	55,050	29.2%
Expenses						
Council Remuneration and Travel	127,049	174,427	166,511	189,800	23,289	14.0%
Wages and Benefits	895,556	951,730	959,861	1,134,481	174,620	18.2%
Professional/Contractual Services	256,617	328,331	385,168	372,404	(12,764)	-3.3%
Utilities	14,124	13,173	13,530	14,237	707	5.2%
Maintenance, Materials and Supplies	112,092	111,960	121,709	185,469	63,760	52.4%
Grants and Contributions - operating	17,204	35,500	22,644	7,300	(15,344)	-67.8%
Amortization	46,722	53,361	53,361	49,960	(3,401)	-6.4%
Interest	26,003	21,925	36,000	25,000	(11,000)	-30.6%
Allowance for Uncollectible	-	250	1,000	1,020	20	2.0%
Other Expenses	189	-	-	-	-	-
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	-	-	-	-	-	-
Total Expenses	1,495,557	1,690,658	1,759,784	1,979,671	219,887	12.5%
Surplus (Deficit) before Other Capital Contributions	(1,043,185)	(1,231,320)	(1,571,134)	(1,735,971)	(164,837)	10.5%
Capital Grants and Other Contributions	-	-	-	-	-	-
Surplus (Deficit) of Revenues over Expenses	(1,043,185)	(1,231,320)	(1,571,134)	(1,735,971)	(164,837)	10.5%
Capital Expenditures	11,410	-	-	120,000	120,000	
WMA loan repayments and Connection fees collection						
Amortization	(46,722)	(53,361)	(53,361)	(49,960)	3,401	-6.4%
Debt Repayments (Principals)						
Asset Renewal Contributions	21,025	24,012	24,012	22,482	(1,530)	-6.4%
Transfers to/(from) Reserves	(32,435)	(24,012)	(24,012)	(142,482)	(118,470)	493.4%
Debt Issuance						
Support Through Taxation, Grants	996,463	1,177,959	1,517,773	1,686,011	168,238	11.1%

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Community Planning and Development

Revenue					2025 Budget to 2026 Budget	
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	2,157	2,777	1,950	4,050	2,100	107.7%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Conditional Grants	-	-	-	-	-	-
Total Revenues	2,157	2,777	1,950	4,050	2,100	107.7%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	193,541	216,642	211,462	281,378	69,917	33.1%
Professional/Contractual Services	21,457	45,315	85,725	111,587	25,862	30.2%
Utilities	-	-	-	-	-	-
Maintenance, Materials and Supplies	1,974	3,856	5,050	5,400	350	6.9%
Grants and Contributions - operating	-	-	-	-	-	-
Amortization	-	22,840	22,840	-	(22,840)	-100.0%
Interest	20,649	56,716	57,085	54,094	(2,992)	-5.2%
Allowance for Uncollectible	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	-	-	-	-	-	-
Total Expenses	237,621	345,369	382,162	452,459	70,297	18.4%
Surplus (Deficit) before Other Capital Contributions	(235,464)	(342,592)	(380,212)	(448,409)	(68,197)	17.9%
Capital Grants and Other Contributions	-	-	-	-	-	-
Surplus (Deficit) of Revenues over Expenses	(235,464)	(342,592)	(380,212)	(448,409)	(68,197)	17.9%
Capital Expenditures	809,948	75,683	75,683	-	(75,683)	-100.0%
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Amortization	-	(22,840)	(22,840)	-	22,840	-100.0%
Debt Repayments (Principals)	18,170	54,511	32,936	54,511	21,575	65.5%
Asset Renewal Contributions	-	10,278	10,278	-	-	-
Transfers to/(from) Reserves	-	(85,961)	(85,961)	-	85,961	-100.0%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Support Through Taxation, Grants	1,063,582	374,262	390,308	502,920	122,890	28.9%

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Fire Services

Revenue					2025 Budget to 2026 Budget	
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	-	-	-	-	-	
Fees and Charges	8,037	27,503	5,350	5,350	-	0.0%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	
Land Sales - Gain	-	-	-	-	-	
Investment Income and Commissions	-	-	-	-	-	
Other Revenue	-	-	-	-	-	
Conditional Grants	-	-	-	-	-	
Total Revenues	8,037	27,503	5,350	5,350	-	0.0%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	
Wages and Benefits	114,469	82,750	82,750	82,750	-	0.0%
Professional/Contractual Services	51,177	65,118	58,883	71,858	12,976	22.0%
Utilities	10,576	9,921	11,644	11,994	349	3.0%
Maintenance, Materials and Supplies	80,990	113,935	89,247	152,397	63,150	70.8%
Grants and Contributions - operating	9,642	9,642	9,642	9,642	-	0.0%
Amortization	80,501	65,107	65,107	67,879	2,772	4.3%
Interest	-	-	-	-	-	
Allowance for Uncollectible	-	-	-	-	-	
Other Expenses	-	-	-	-	-	
Other - Water Purchases	-	-	-	-	-	
Other - Programs and events	-	-	-	-	-	
Total Expenses	347,355	346,473	317,272	396,520	79,247	25.0%
Surplus (Deficit) before Other Capital Contributions	(339,319)	(318,970)	(311,922)	(391,170)	(79,247)	25.4%
Capital Grants and Other Contributions	37,865	300	-	11,000	11,000	
Surplus (Deficit) of Revenues over Expenses	(301,454)	(318,670)	(311,922)	(380,170)	(68,247)	21.9%
Capital Expenditures	35,598	-	44,000	95,000	51,000	115.9%
WMA loan repayments and Connection fees collection	-	-	-	-	-	
Amortization	(80,501)	(65,107)	(65,107)	(67,879)	(2,772)	4.3%
Debt Repayments (Principals)	-	-	-	-	-	
Asset Renewal Contributions	36,225	29,298	29,298	30,546	1,247	4.3%
Transfers to/(from) Reserves	(71,823)	(29,298)	(69,298)	(125,546)	(56,247)	81.2%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	
Debt Issuance	-	-	-	-	-	
Support Through Taxation, Grants	220,953	253,563	250,815	312,291	61,475	24.5%

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Protective Services

Revenue					2025 Budget to 2026 Budget	
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	37,393	28,116	13,020	26,020	13,000	99.8%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Conditional Grants	-	-	-	-	-	-
Total Revenues	37,393	28,116	13,020	26,020	13,000	99.8%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	63,553	89,742	88,698	86,679	(2,019)	-2.3%
Professional/Contractual Services	242,482	236,831	257,941	264,438	6,497	2.5%
Utilities	-	-	-	-	-	-
Maintenance, Materials and Supplies	11,990	13,563	16,894	20,780	3,886	23.0%
Grants and Contributions - operating	-	-	-	-	-	-
Amortization	16,059	13,357	13,357	16,059	2,702	20.2%
Interest	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	-	787	-	-	-	-
Total Expenses	334,085	354,281	376,890	387,956	11,066	2.9%
Surplus (Deficit) before Other Capital Contributions	(296,692)	(326,165)	(363,870)	(361,936)	1,934	-0.5%
Capital Grants and Other Contributions	-	-	-	-	-	-
Surplus (Deficit) of Revenues over Expenses	(296,692)	(326,165)	(363,870)	(361,936)	1,934	-0.5%
Capital Expenditures	-	-	-	-	-	-
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Amortization	(16,059)	(13,357)	(13,357)	(16,059)	(2,702)	20.2%
Debt Repayments (Principals)	-	-	-	-	-	-
Asset Renewal	7,227	6,011	6,011	7,227	1,216	20.2%
Transfers to/(from) Reserves	(7,227)	(6,011)	(6,011)	(7,227)	(1,216)	20.2%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Support Through Taxation, Grants	280,633	312,808	350,513	345,877	(4,636)	-1.3%

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Public Works

Revenues	2025 Budget to 2026 Budget					
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	42,626	2,479	209,203	218,460	9,257	4.4%
Tangible Capital Asset Sales - Gain	130,585	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Conditional Grants	37,185	30,950	4,999	5,000	1	0.0%
Total Revenues	210,396	33,429	214,202	223,460	9,258	4.3%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	387,946	538,807	541,101	610,251	69,150	12.8%
Professional/Contractual Services	82,984	40,570	48,741	48,853	112	0.2%
Utilities	61,830	68,277	70,998	73,128	2,130	3.0%
Maintenance, Materials and Supplies	245,842	261,355	322,175	333,246	11,071	3.4%
Grants and Contributions - operating	-	-	-	-	-	-
Amortization	316,813	351,174	351,174	389,775	38,601	11.0%
Interest	61,503	62,028	61,833	59,702	(2,130)	-3.4%
Allowance for Uncollectible	-	-	-	-	-	-
Other Expenses	15,862	7,402	14,000	14,000	-	0.0%
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	-	-	-	-	-	-
Total Expenses	1,172,779	1,329,612	1,410,021	1,528,954	118,934	8.4%
Surplus (Deficit) before Other Capital Contributions	(962,383)	(1,296,183)	(1,195,819)	(1,305,494)	(109,676)	9.2%
Capital Grants and Other Contributions	318,223	63,838	42,650	143,000	100,350	235.3%
Surplus (Deficit) of Revenues over Expenses	(644,160)	(1,232,345)	(1,153,169)	(1,162,494)	(9,326)	0.8%
Capital Expenditures	(83,359)	111,450	161,450	1,267,750	1,106,300	685.2%
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Amortization	(316,813)	(351,174)	(351,174)	(389,775)	(38,601)	11.0%
Debt Repayments (Principals)	114,100	117,600	117,600	121,100	3,500	3.0%
Asset Renewal Contributions	142,566	158,028	158,028	175,399	17,370	11.0%
Transfers to/(from) Reserves	(151,437)	(272,284)	(276,828)	(1,093,149)	(816,321)	294.9%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Support Through Taxation, Grants	349,216	995,965	962,245	1,243,819	281,574	29.3%

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Environmental Services

Revenue	2025 Budget to 2026 Budget					% Variance
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	6,827	9,799	6,740	8,040	1,300	19.3%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Conditional Grants	63,336	63,164	62,992	63,000	8	0.0%
Total Revenues	70,163	72,963	69,732	71,040	1,308	1.9%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	-	-	-	-	-	-
Professional/Contractual Services	335,969	369,321	380,852	388,126	7,274	1.9%
Utilities	122	403	700	721	21	3.0%
Maintenance, Materials and Supplies	-	371	-	-	-	-
Grants and Contributions - operating	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	-	-	-	-	-	-
Total Expenses	336,091	370,095	381,552	388,847	7,295	1.9%
Surplus (Deficit) before Other Capital Contributions	(265,928)	(297,132)	(311,820)	(317,807)	(5,987)	1.9%
Capital Grants and Other Contributions	-	-	-	-	-	-
Surplus (Deficit) of Revenues over Expenses	(265,928)	(297,132)	(311,820)	(317,807)	(5,987)	1.9%
Capital Expenditures	-	-	-	-	-	-
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Amortization	-	-	-	-	-	-
Debt Repayments (Principals)	-	-	-	-	-	-
Asset Renewals	-	-	-	-	-	-
Transfers to/(from) Reserves	-	-	-	-	-	-
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Support Through Taxation, Grants	265,928	297,132	311,820	317,807	5,987	1.9%

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Parks, Recreation and Culture

Revenue					2025 Budget to 2026 Budget	
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	% Variance
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	118,270	135,482	347,203	352,058	4,855	1.4%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	854	28,834	-	-	-	-
Conditional Grants	42,768	91,808	83,808	68,808	(15,000)	-17.9%
Total Revenues	161,893	256,124	431,011	420,866	(10,145)	-2.4%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	565,566	595,486	582,086	681,959	99,873	17.2%
Professional/Contractual Services	61,496	57,589	66,070	72,334	6,264	9.5%
Utilities	32,091	32,727	38,048	39,190	1,141	3.0%
Maintenance, Materials and Supplies	90,321	120,678	155,688	174,838	19,150	12.3%
Grants and Contributions - operating	80,272	102,948	111,906	123,982	12,076	10.8%
Amortization	138,066	139,352	139,352	157,623	18,271	13.1%
Interest	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-
Other - Water Purchases	-	-	-	-	-	-
Other - Programs and events	68,261	59,483	84,700	91,000	6,300	7.4%
Total Expenses	1,036,073	1,108,261	1,177,850	1,340,925	163,075	13.8%
Surplus (Deficit) before Other Capital Contributions	(874,181)	(852,137)	(746,839)	(920,059)	(173,220)	23%
Capital Grants and Other Contributions	-	-	-	-	-	-
Surplus (Deficit) of Revenues over Expenses	(874,181)	(852,137)	(746,839)	(920,059)	(173,220)	23%
Capital Expenditures	58,219	341,114	341,114	245,000	(96,114)	-28.2%
WMA loan repayments and Connection fees collection	-	-	-	-	-	-
Amortization	(138,066)	(139,352)	(139,352)	(157,623)	(18,271)	13.1%
Debt Repayments (Principals)	-	-	-	-	-	-
Asset Renewal	62,130	62,708	62,708	70,930	8,222	13.1%
Transfers to/(from) Reserves	(120,349)	(324,328)	(363,822)	(315,930)	47,892	-13.2%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	-	-	-	-	-	-
Support Through Taxation, Grants	736,115	792,280	647,487	762,436	114,949	17.8%

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Utility Services

Revenues	2025 Budget to 2026 Budget					% Variance
	2024 Actual	2025 Forecast	2025 Budget	2026 Budget	Increase / (Decrease)	
Taxes and Unconditional Revenue	-	-	-	-	-	-
Fees and Charges	3,056,851	3,420,274	3,835,651	3,936,169	100,518	2.6%
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-
Investment Income and Commissions	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-
Conditional Grants	-	-	-	10,500	10,500	-
Total Revenues	3,056,851	3,420,274	3,835,651	3,946,669	111,018	2.9%
Expenses						
Council Remuneration and Travel	-	-	-	-	-	-
Wages and Benefits	127,880	109,090	107,815	112,320	4,505	4.2%
Professional/Contractual Services	121,405	177,653	217,600	208,407	(9,193)	-4.2%
Utilities	20,536	21,305	22,145	22,809	664	3.0%
Maintenance, Materials and Supplies	29,319	38,357	33,400	35,635	2,235	6.7%
Grants and Contributions - operating	571,603	556,821	434,371	573,526	139,155	32.0%
Amortization	339,445	342,025	342,025	358,667	16,642	4.9%
Interest	410,974	670,637	678,187	741,240	63,053	9.3%
Allowance for Uncollectible	-	1,000	1,000	1,020	20	2.0%
Other Expenses	-	200,063	-	-	-	-
Other - Water Purchases	1,107,339	1,165,095	1,202,892	1,186,179	(16,713)	-1.4%
Utility Total Expenses	2,728,500	3,282,045	3,039,434	3,239,802	200,367	6.6%
Surplus (Deficit) before Other Capital Contributions	328,351	138,229	796,217	706,867	(89,349)	-11%
Capital Grants and Other Contributions	-	-	-	3,010,000	3,010,000	-
Surplus (Deficit) of Revenues over Expenses	328,351	138,229	796,217	3,716,867	2,920,651	367%
Capital Expenditures	3,909,346	4,364,500	4,664,500	4,300,000	(364,500)	-7.8%
WMA loan repayments and Connection fees collection	(470,837)	(534,185)	(534,185)	(205,211)	328,974	-61.6%
Amortization	(339,445)	(342,025)	(342,025)	(358,667)	(16,642)	4.9%
Debt Repayments (Principals)	650,818	848,139	752,207	963,431	211,224	28.1%
Asset Renewal	77,492	153,911	153,911	161,400	7,489	4.9%
Transfers to/(from) Reserves	(154,940)	(1,641,400)	(1,641,400)	(1,367,482)	273,918	-16.7%
Transfers from Reserves - Loan proceeds	-	-	-	-	-	-
Debt Issuance	5,397,100	3,000,000	3,000,000	-	(3,000,000)	-100.0%
Support Through Taxation, Grants	(2,053,018)	(289,289)	(743,209)	(223,395)	519,813	-69.9%

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Development Levies

Schedule of Development Levies - Storm				
	2024	2025	2026	2027
Opening Balance	(300,495)	(1,070,548)	(1,070,548)	(1,018,627)
Withdrawals	(790,443)	-	-	-
Contribution	20,390	-	51,921	21,106
Closing Balance	(1,070,548)	(1,070,548)	(1,018,627)	(997,522)

Schedule of Development Levies - Transportation				
	2024	2025	2026	2027
Opening Balance	(931,576)	(1,049,362)	(1,049,362)	(1,359,383)
Withdrawals	(179,433)	-	(467,000)	(1,500,000)
Contribution	61,647	-	156,979	63,811
Closing Balance	(1,049,362)	(1,049,362)	(1,359,383)	(2,795,571)

Schedule of Development Levies - Water				
	2024	2025	2026	2027
Opening Balance	(1,819,142)	(1,754,189)	(1,754,189)	(1,588,791)
Withdrawals	-	-	-	-
Contribution	64,953	-	165,398	67,234
Closing Balance	(1,754,189)	(1,754,189)	(1,588,791)	(1,521,557)

Schedule of Development Levies - Sanitary				
	2024	2025	2026	2027
Opening Balance	(3,613,513)	(3,563,209)	(3,563,209)	(3,336,391)
Withdrawals	-	-	-	-
Contribution	50,304	-	226,818	92,200
Closing Balance	(3,563,209)	(3,563,209)	(3,336,391)	(3,244,191)

Schedule of Development Levies - Recreation				
	2024	2025	2026	2027
Opening Balance	(285,376)	(192,402)	(192,402)	44,348
Withdrawals	-	-	-	-
Contribution	92,974	-	236,750	96,238
Closing Balance	(192,402)	(192,402)	44,348	140,586

Total Development Levies				
	2024	2025	2026	2027
Opening Balance	(6,950,102)	(7,629,709)	(7,629,709)	(7,258,843)
Withdrawals	(969,876)	-	(467,000)	(1,500,000)
Contribution	290,269	-	837,866	340,589
Closing Balance	(7,629,709)	(7,629,709)	(7,258,843)	(8,418,254)

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Deferred Revenue

Schedule of Federal Gas Tax Deferred Revenue				
	2024	2025	2026	2027
Opening Balance	960,491	885,051	1,123,099	1,116,099
Grant Funding Received	216,018	238,048	243,000	250,000
Funds Spent on Projects (Multi-Use Pathways/Betteridge Road)	(291,458)	-	(250,000)	(1,366,099)
Closing Balance	885,051	1,123,099	1,116,099	-

Schedule of Public Reserves Deferred				
	2024	2025	2026	2027
Opening Balance	20,100	20,100	20,100	20,100
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	20,100	20,100	20,100	20,100

Schedule of White Butte Fire Commission Deferred Revenue				
	2024	2025	2026	2027
Opening Balance	29,823	29,823	29,823	29,823
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	29,823	29,823	29,823	29,823

Schedule of Fire Department Fundraising Reserves				
	2024	2025	2026	2027
Opening Balance	7,000	7,000	7,000	7,000
Withdrawals	-	-	-	-
Contribution	-	-	-	-
Closing Balance	7,000	7,000	7,000	7,000

Schedule of Connection Fees - Wastewater				
	2024	2025	2026	2027
Opening Balance	787,533	-	-	-
Withdrawals	-	-	-	-
Coonnection Fees due to WCRM158	154,140	130,000	410,000	-
Connection Fees Collected by White City	(941,673)	(130,000)	(410,000)	-
Closing Balance	-	-	-	-

Schedule of Wastewater Authority Connections Fees Received				
	2024	2025	2026	2027
Opening Balance	(393,766)	-	-	-
Withdrawals	-	-	-	-
Revenue Recognized - WWA Connection Fees	(77,070)	(65,000)	205,000	-
Coonnection Fees - half received from WCRM158	470,836	65,000	(205,000)	-
Closing Balance	-	-	-	-

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Financing

End of Year Outstanding Debt Balance						
Loan #	Loan Description	2026	2027	2028	2029	2030
1	Gravity Sewer - Phase 2&3	256,215	175,061	89,728	(0)	-
2	Wastewater Treatment Plant	2,989,000	2,801,000	2,604,000	2,397,000	2,180,000
3	Betteridge Road & Sewer Pumping Station	2,768,000	2,590,000	2,406,000	2,218,000	2,024,000
4	Wastewater Expansion Project 1B	2,897,504	2,723,337	2,549,170	2,375,003	2,185,003
5	Wastewater Expansion Project Phase 2	1,616,667	1,525,000	1,425,000	1,325,000	1,225,000
6	Wastewater 2 and Chukka Pond	4,767,437	4,497,582	4,227,727	3,957,872	3,688,017
7	Wastewater Phase 2	1,213,333	1,148,333	1,083,333	1,018,333	953,333
8	Wastewater	1,586,656	1,501,648	1,416,640	1,331,632	1,246,624
	Total	\$ 18,094,812	\$ 16,961,961	\$ 15,801,598	\$ 14,622,840	\$ 13,501,977

Principal and Interest Payments						
Loan #	Loan Description	2026	2027	2028	2029	2030
1	Gravity Sewer - Phase 2&3	94,349	94,349	94,349	94,349	-
2	Wastewater Treatment Plant	303,502	305,468	307,079	309,337	311,202
3	Betteridge Road & Sewer Pumping Station	258,289	258,272	259,110	257,774	258,322
4	Wastewater Expansion Project 1B	322,917	298,905	291,407	283,909	292,244
5	Wastewater Expansion Project Phase 2	193,988	180,180	174,705	169,230	163,755
6	Wastewater 2 and Chukka Pond	537,646	523,235	508,825	494,415	480,005
7	Wastewater Phase 2	126,999	123,847	120,694	117,542	114,389
8	Wastewater	156,388	152,758	149,128	145,499	141,869
	Total	\$ 1,994,078	\$ 1,937,013	\$ 1,905,297	\$ 1,872,053	\$ 1,761,785

Interest Payments						
Loan #	Loan Description	2026	2027	2028	2029	2030
1	Gravity Sewer - Phase 2&3	17,170	13,195	9,016	4,621	-
2	Wastewater Treatment Plant	124,502	117,468	110,079	102,337	94,202
3	Betteridge Road & Sewer Pumping Station	85,289	80,272	75,110	69,774	64,322
4	Wastewater Expansion Project 1B	132,917	124,738	117,240	109,742	102,244
5	Wastewater Expansion Project Phase 2	93,988	88,513	83,038	77,563	72,088
6	Wastewater 2 and Chukka Pond	267,791	253,380	238,970	224,560	210,150
7	Wastewater Phase 2	61,999	58,847	55,694	52,542	49,389
8	Wastewater	71,380	67,750	64,120	60,491	56,861
	Total	\$ 855,036	\$ 804,162	\$ 753,267	\$ 701,628	\$ 649,255

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Reserve Statements

General Reserves				
	2024	2025	2026	2027
Opening balance	199,401	1,838,834	535,691	25,420
Internal borrowing	(717,260)	(1,330,420)	(1,040,918)	(564,518)
Repayment of internal borrowing	288,997	-	485,845	1,223,345
Operating surplus /(deficit)	2,067,696	27,276	44,802	50,000
Closing Balance	1,838,834	535,691	25,420	734,247

Water Reserve				
	2024	2025	2026	2027
Opening balance	973,386	973,386	973,386	283,386
Transfer from Utility Surplus Reserve and Asset Renewal Reserve			600,000	
Contributions	-	-	-	-
Withdrawals				
- Water meter upgrades				
- Water meter reading towers/MRX reader				
- WC Drive Water Distribution Line			(1,290,000)	
Closing Balance	973,386	973,386	283,386	283,386

Sewer Reserve				
	2024	2025	2026	2027
Opening balance	413,071	335,622	205,448	227,967
Transfer from Utility Surplus Reserve and Asset Renewal Reserve			100,000	
Contributions				
Withdrawals		(52,687)		
- SPS Project Loan Repayment	(77,448)	(77,487)	(77,482)	(77,733)
Closing Balance	335,622	205,448	227,967	150,234

Recreation Reserve				
	2024	2025	2026	2027
Opening balance	255,800	382,300	510,800	641,000
Contributions	126,500	128,500	130,200	136,900
Withdrawals			-	-
Closing Balance	382,300	510,800	641,000	777,900

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Schedule of Asset Renewal Reserves				
	2024	2025	2026	2027
Opening balance	2,370,721	2,678,546	2,736,639	1,609,623
Contributions	421,923	433,969	467,983	491,383
Withdrawals	(114,099)	(375,875)	(1,595,000)	(989,500)
Closing Balance	2,678,546	2,736,639	1,609,623	1,111,505

Schedule: Asset Renewal Reserves				
	2024	2025	2026	2027
General Governance	186,571	196,186	220,198	122,680
Contributions	21,025	24,012	22,482	23,606
Withdrawals	(11,410)	-	(120,000)	-
Closing balance	196,186	220,198	122,680	146,286
Fire Services	303,152	303,779	333,078	268,623
Contributions	36,225	29,298	30,546	32,073
Withdrawals	(35,598)	-	(95,000)	(138,000)
Closing balance	303,779	333,078	268,623	162,696
Public Works	813,527	947,221	990,994	731,393
Contributions	142,566	158,028	175,399	184,169
Withdrawals	(8,872)	(114,256)	(435,000)	(634,000)
Closing balance	947,221	990,994	731,393	281,561
Recreation Services	377,622	381,533	182,622	8,552
Contributions	62,130	62,708	70,930	74,477
Withdrawals	(58,219)	(261,619)	(245,000)	(217,500)
Closing balance	381,533	182,622	8,552	(134,471)
Utility Services	421,380	574,131	728,042	189,442
Contributions	152,750	153,911	161,400	169,470
Withdrawals	-	-	(700,000)	-
Closing balance	574,131	728,042	189,442	358,912
Protective Services	268,469	275,696	281,706	288,933
Contributions	7,227	6,011	7,227	7,588
Withdrawals	-	-	-	-
Closing balance	275,696	281,706	288,933	296,521
Total Reserve Balance	2,678,546	2,736,639	1,609,623	1,111,505

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2026 Capital Expenditures Plan

Project Name	Department	Funding Source	2026
Discretionary 2026 Capital			
Digital Welcome Sign	General Governance	Asset Renewal	95,000
Double K Rink Pathway Lighting	Parks, Rec & Culture	Asset Renewal	75,000
General Pathway Restoration	Public Works	Asset Renewal	25,000
Multi-Use Pathway Network Improvement - Ramm Ave	Public Works	General Revenue/Grant	350,000
Outdoor Storage Shed	Fire Services	Asset Renewal	4,000
Command Truck Outfitting	Fire Services	Asset Renewal	40,000
Youth Amenity Pump Track	Parks, Rec & Culture	Asset Renewal	170,000
Total Discretionary			759,000
Non-Discretionary 2026 Capital			
16ft Mower (Replacement)	Public Works	Asset Renewal	44,000
2024 Zero Turn Mower (Replacement)	Public Works	Asset Renewal	43,000
35 Ton Mini Excavator	Public Works	Asset Renewal	88,000
Chuka Ponds	Public Works	Development Levies	15,750
Betteridge Road Paving	Public Works	Development Levies	467,000
Computer Server	General Governance	Asset Renewal	25,000
Mower (Replacement)	Public Works	Asset Renewal	43,000
SCBA Units (Replacement)	Fire Services	Asset Renewal	51,000
Skid Steer	Public Works	Asset Renewal	100,000
Tractor (Replacement)	Public Works	Asset Renewal	92,000
WCWater Line - Distribution System Upgrade	Utility Services	Utility Reserve	4,300,000
Total Non-Discretionary			5,268,750
Total 2026 Capital			6,027,750
	Asset Renewal	Asset Renewal	895,000
	General Revenue/Grant	General Revenue/Grant	350,000
	Development Levies	Development Levies	482,750
	Utility Reserve	Utility Reserve	4,300,000
	Total		6,027,750
	<i>Less CHIF Grant</i>	<i>Less CHIF Grant</i>	<i>(3,010,000)</i>
	<i>Less Pathway Grant</i>	<i>Less Pathway Grant</i>	<i>(100,000)</i>
			2,917,750

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5-Year Capital Expenditures Plan

Capital Project	Category	Department	2025	2026	2027	2028	2029
1-Ton Truck and Plow Replacement	Vehicle	Public Works	118,800	-	-	-	-
Command Truck Outfitting	Vehicle	Fire Services	40,000	40,000	-	-	-
Contribution to Wastewater Expansion Project Phase 2	Sewer System	Utility Services	4,600,000	-	-	-	-
Digital Welcome Sign	Equipment	General Governance		95,000	-	-	-
Double K Outdoor Rink Refurbishment	Land Improvement	Recreation & Culture	163,614	-	-	-	-
General Pathway Restoration	Land Improvement	Recreation & Culture	26,500	25,000	-	-	-
Outdoor Storage Shed	Building	Fire Services	4,000	4,000	-	-	-
Solar Lights Refurbishment	Infrastructure	Public Works	16,150	-	-	-	-
Splash Park Improvements	Land Improvement	Recreation & Culture	87,500	-	187,500	-	400,000
SPS #6 Control Panel Replacement	Equipment	Utility Services	64,500	-	-	-	-
16ft Mower Replacement	Equipment	Public Works	-	44,000	-	-	-
2024 Zero Turn Mower Replacement	Equipment	Public Works	-	43,000	-	-	-
35 Ton Mini Excavator	Equipment	Public Works	-	88,000	-	-	-
SCBA Units (Replacement)	Equipment	Recreation & Culture	-	51,000	51,000	34,000	-
Double K Rink Pathway Lighting	Infrastructure	Recreation & Culture	-	75,000	-	-	-
Emerald Ridge Elementary School Sports Field	Land Improvement	Recreation & Culture	90,000	-	-	-	-
Generator - Fire Hall	Equipment	Fire Services	-	-	66,000	-	-
Intersection Improvements - Hwy 48 and Gregory Ave	Transportation	Planning & Development	-	-	1,500,000	-	-
Line Painter Replacement	Equipment	Public Works	-	-	26,000	-	-
Tractor Replacement	Equipment	Public Works	-	92,000	-	-	-
Multi-Use Pathway Network Improvement	Land Improvement	Public Works	-	350,000	-	-	-
Pressure Washer	Equipment	Public Works	-	-	21,000	-	-
Pumper 1 Replacement	Equipment	Fire Services	-	-	100,000	900,000	-
Mower Replacement	Equipment	Public Works	-	43,000	45,000	-	-

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Capital Project	Category	Department	2025	2026	2027	2028	2029
Server - Computer	Computer Hardware	General Governance		25,000	-	-	-
Skid Steer	Equipment	Public Works	-	100,000	-	-	-
White City Water Line - Distribution System Upgrade - Phase II & III	Water System	Planning & Development	-	4,300,000	-	-	-
Youth Amenity Pump Track	Land Improvement	Recreation & Culture	-	170,000	-	-	-
Betteridge Road	Transportation	Planning & Development	-	467,000	1,500,000	-	2,500,000
Park Benches & Receptacles	Land Improvement	Recreation & Culture	-	-	30,000	15,000	-
Pole Shed for Equipment Storage	Building	Public Works	-	-	140,000	-	-
Replace 3-Ton Plow Truck	Equipment	Public Works	-	-	160,000	-	-
Replace Crew Truck	Equipment	Public Works	-	-	85,000	-	-
Sander	Equipment	Public Works	-	-	17,000	-	-
Shop Back-up Power Generator	Equipment	Public Works	-	-	61,000	-	-
Batting Cage Netting and Posts	Land Improvement	Recreation & Culture	-	-	-	90,000	-
Chuka Ponds	Stormwater System	Planning & Development	75,683	15,750	15,750	1,500,000	1,200,000
Community Safety Officer Vehicle Replacement	Vehicle	Protective Services	-	-	-	150,000	-
Council Devices	Computer Hardware	General Governance	-	-	-	17,500	-
Crack Sealing Unit Replacement	Equipment	Public Works	-	-	-	115,000	-
Design Standards - Trails	Land Improvement	Recreation & Culture	-	-	-	25,000	-
Fire Training Grounds	Land Improvement	Fire Services	-	-	-	10,000	10,000
Pathway Lighting	Infrastructure	Recreation & Culture	-	-	-	65,000	-
Road Grader	Equipment	Public Works	-	-	-	250,000	-
Tandem Dump Truck	Equipment	Public Works	-	-	-	110,000	-
Wood Chipper Replacement	Equipment	Public Works	-	-	-	110,000	-
Youth Advisory Committee – Youth Activity Centre	Equipment	General Governance	-	-	-	940,740	-
Community Centre Courtyard Renovation	Land Improvement	Recreation & Culture	-	-	-	-	25,000

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Capital Project	Category	Department	2025	2026	2027	2028	2029
Gregory Avenue Upgrade	Transportation	Planning & Development	-	-	-	-	618,161
Play Structures	Land Improvement	Recreation & Culture	-	-	-	-	250,000
		Total CAPEX	5,286,747	6,027,750	4,005,250	4,332,240	5,003,161